



## North Carolina Chapter of the Appraisal Institute

Legislative Report  
May 20, 2016

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This week the House approved their proposed version of the State budget bill for this year, House Bill 1030. The bill was approved by an overwhelming majority of the House members by a final vote of 103-12, a bipartisan vote of Republicans and Democrats. The focus now shifts to the Senate for the Senate to prepare their proposed version of the State budget bill.

Several weeks ago the House and the Senate agreed on the total amount of money that would be available for spending in this year's budget, and that agreed-upon amount is \$22.225 billion. Often, agreement on the total amount of money available is a sticking point between the House and the Senate that delays agreement on a budget. Fortunately, they have already reached agreement on that issue for this year and now they are working on the details about how to spend that \$22.225 billion.

The Senate has already indicated that some of their budget priorities may be a little different from those in the House but they have several weeks to work out their differences before the new fiscal year begins on July 1st.

The House and Senate adjourned on Thursday and will reconvene on Monday.

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For more information about legislation described in the legislative reports, feel free to contact me at [dferrell@vanblacklaw.com](mailto:dferrell@vanblacklaw.com) or (919) 754-1171. Information is also available on the General Assembly's website: [www.ncga.state.nc.us](http://www.ncga.state.nc.us).

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